Park Land Acquisition

Creating Greenspace and Mitigating Flooding Impact

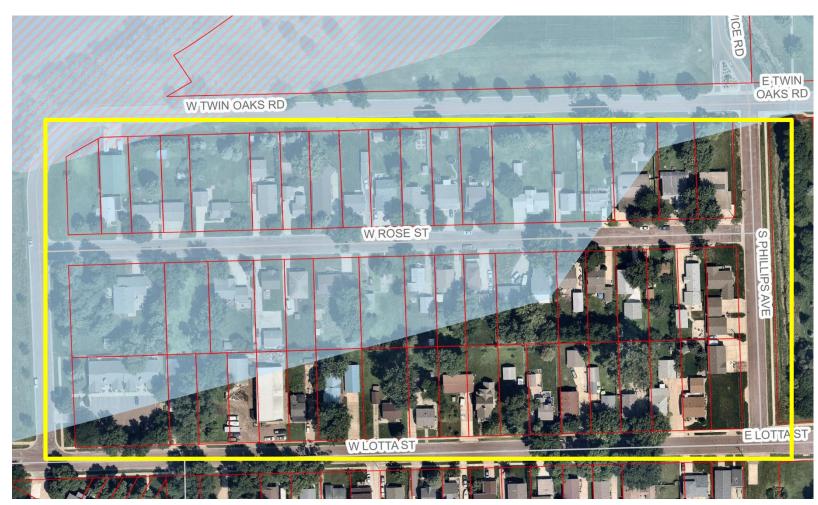


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Rose and Lotta Streets

- 55 properties
- 38 properties in the FEMA 100-year floodplain
- Assessed value of the area is \$5.3 million
- Average pre-flood home value is \$92,978





Historic Home

Commitment to Preserve

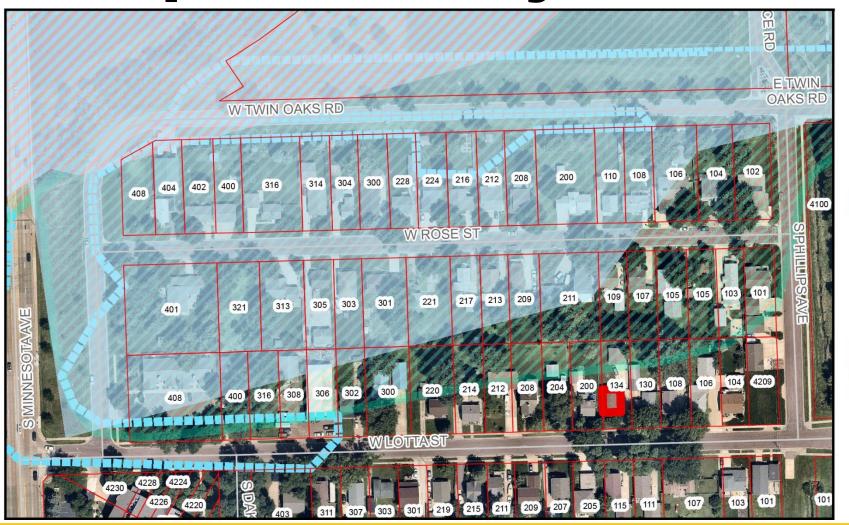
- 208 West Lotta Home
- Built between 1878 and 1881 at Washington Pavilion site
- Original owner was Jacob Schaetzel, the first Mayor of Sioux Falls
- Home moved in 1904 by William H Lyon to 746 South Phillips Ave
- City took possession of home in 1985
- Rather than demolished, it was moved to West Lotta in 1988



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CITY OF SOUTH DAKOTA

Floodplain History



Legend



City of SF Parcels

LOMR

STATUS

ACTIVE

Levee and Floodway Area

2017 FLOODWAY

Floodplains

2017 Floodplain

2009 Floodplain

1979 Floodplain (Approx.)



Proposal

Long-term Voluntary Purchase Program

- \$1 million from 2018 surplus funds
- In subsequent years, additional dollars programmed in CIP park land acquisition project
- Develop plan for adding this area to Tomar Park





Next Steps

- Council approval
- Assess properties of interested sellers
- Floodplain survey of property elevations
- Independent appraisals of properties with interested sellers
- Begin purchases of homes as soon as funds are available
- Property purchase prioritization:
 - 1. Property in the 100-year floodplain
 - 2. Currently uninhabitable due to flood-related damage
 - 3. At or below the base flood elevation
 - 4. 50% or close to the structure value has been reached in property renovations
 - 5. Adjacent to an affected or purchased property
 - 6. Owner-occupied status (not rental, not commercial)
 - 7. Has flood insurance